Effective Vaccine Management

Susanne Madden, MBA The Verden Group/IPMSO







Session Goals

- 1. Ensuring lowest cost & highest rebates
- 2. To explore different options for storing and managing vaccines
- 3. Best practices for inventory management and

reporting







Effective Vaccine Management

Three Pillars:

- Pricing: Lowest cost & highest rebates
- Process: Tight inventory control
- Procedure: Effective storage solutions







Pricing: Join A Buying Group

First, make sure that you are linked to a buying group so that you will get

- Best pricing
- Discounts, and lead time on price hikes
- Highest Rebates







Pricing: Lowest Cost

Profitability starts with managing costs

- Order online to ensure you get a 1% discount (Sanofi and Merck) and set an automatic payment method to ensure you get the 2% 'prompt pay' discount
- Make sure you re tied to a buying group for best pricing, volume discounts, and rebates
- Take advantage of pre-buying vaccines before price







Pricing: Setting Payment Terms

At checkout on each vaccine site you have payment choices. Go with:

- Debit my credit card 3 days before due date.
- This allows for you to 'float' inventory for approx 75 days after vaccine is ordered
- And putting it on a credit card also gets you another 25-30 days before payment is due
- If you use a cash back card (like Spark) you can also take advantage of up to 2% cash back...







Pricing: Highest Rebates

Buying Groups & Rebates

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- Shop around for programs that suit you best (Sanofi + Merck or GSK?) and stick within program parameters to ensure optimal rebates and discounts (most require that you stick with certain products, some have volume thresholds)
- Look for highest rebates: some groups don't rebate, some do <1% of the rebate total, others give the entire rebate to members...





Process: Bar Code Scanning...

... is easy with PCC

- Buy and set up a scanner
- Open the Lot Manager in PCC
- Scan the lots
- You are done!

https://learn.pcc.com/help/scanning-inventory-lot-manager/







Lot Manager Immuni	zation History Screen Diseas	es			
Lot Manager			Lot # Search:	[
Immunization (CVX)	Manufacturer (MVX)	Lot Number	Expiration	Funding Source	Diluent
DTaP (20)	Aventis Behring L.L.C. (AVB)	C3141AA		Private funds	
HIB (49)	Akorn, Inc. (AKR)	UB56789		State funds	Dxy58
HIB (49)	Akorn, Inc. (AKR)	UB56792		State funds	Dxy589
HIB Unspec (17)	Aventis Behring L.L.C. (AVB)	Uf673AA		State funds	Dxy56
HPV (62)	Abbott Laboratories (AB)	lot number	01/04/19	Federal funds	
Hepatitis A (83)	GlaxoSmithKline (SKB)	3458dge		Other funds	
Hepatitis B (08)	Unknown Manufacturer (UNK)	268646487665		Unspecified funds	
IPV (10)	Abbott Laboratories (AB)	X83321	03/01/17		
IPV (10)	Aventis Behring L.L.C. (AVB)	d0052			
Influenza (88)	Unknown Manufacturer (UNK)	243254325		Federal funds	
Influenza 171 (171)	Dynaport (DYN)	171 lot number			
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Process: Stock Take

Manage Stock and Reconcile Every Dose

- You need to reconcile daily
- Use the least expensive resource for the task!
- Margins are slim. An unbilled dose of Pentacel can wipe out your profit for the day
- Make sure that what went out was billed out
- Uee daily reports to reconcile



https://learn.pcc.com/help/vaccine-inventory-tracking-pcc-ehr/







Procedure: Storage & Management

Lots of Options to Choose From...

- Traditional storage (Fridge + Freezer), manual inventory counts
- 'Outsourced' solutions
- Storage + Inventory Management solutions







Procedure: Traditional

Traditional storage (Fridge + Freezer), manual inventory counts

- Finding the best equipment (Thermo Fischer & American Biotech are most popular)
- About glass door fridges ... save 7 seconds a dose
- Organize stock within for efficient counts
- Labor intensive







Procedure: Traditional

Traditional storage (Fridge + Freezer), manual inventory counts

- About VFC
 - Comply, comply, comply!
 - Set strict processes and procedures for managing counts, tracking and recording temp readings, and complying with state regulations
 - You will be audited and you will not want to fail the audit!







Procedure: Outsource

MiniBarRx

- Pay as you go
- Automatic replenishment
- Automated stock counts
- Tightly managed cold chain
- Giving up some margin; small practices only

https://minibarrx.com/







Procedure: Outsource

VaxCare

- They supply the product (you never buy vaccines)
- They billout for the vaccines, you bill out for admins
- Automatic replenishment and stock counts
- You give up your profit margins

https://lp.vaxcare.com/vaccine-solution







Procedure: Management Systems

TruMed AccuVax

- Innovative storage (fridge/freezer dispensary)
- Scans inventory
- Automatically tracks stock counts (commercial & VFC)
- Automatically tracks temps and produces VFC-ready reports for temps and stock
- Compare cost with labor cost savings



https://trumedsystems.com/





Resources

PCC Blog with Dr. Graham Barden

Dr. Robin Warner, American Academy of Pediatrics (AAP): CDC changes vaccine storage requirements for all VFC providers.

AAP: Vaccine Storage and Handling

Centers for Disease Control and Prevention (CDC): Vaccine Storage and Handling Toolkit

National Institute of Standards and Technology (NIST): Vaccine Storage







Session Takeaways

- 1. Effective Cost Management
- 2. Efficient Inventory Management
- 3. Best Options for Storage and Inventory Management







What Questions Do You Have?

Questions posted in the Socio will be read aloud by moderator for the presenter to answer. Please post your questions in Socio now.







Later Viewing

This and all other UC2021 course recordings will be available for later viewing through Socio and <u>PCC's YouTube Channel</u>





