How Much Should I Pay An Employed Clinician?

Chip Hart PCC 2014 User's Conference chip@pcc.com



Assumption

Your practice is not so desperate for an additional clinician that you are willing to take a financial loss in order to employ one.

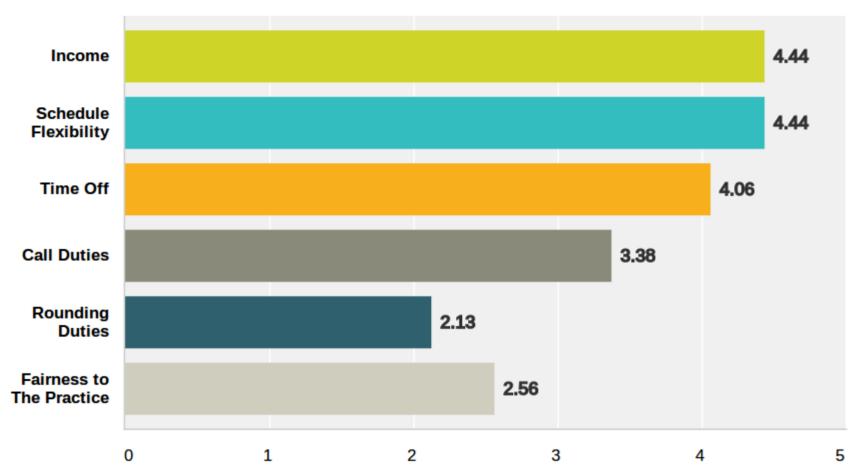


Hire Properly In The First Place





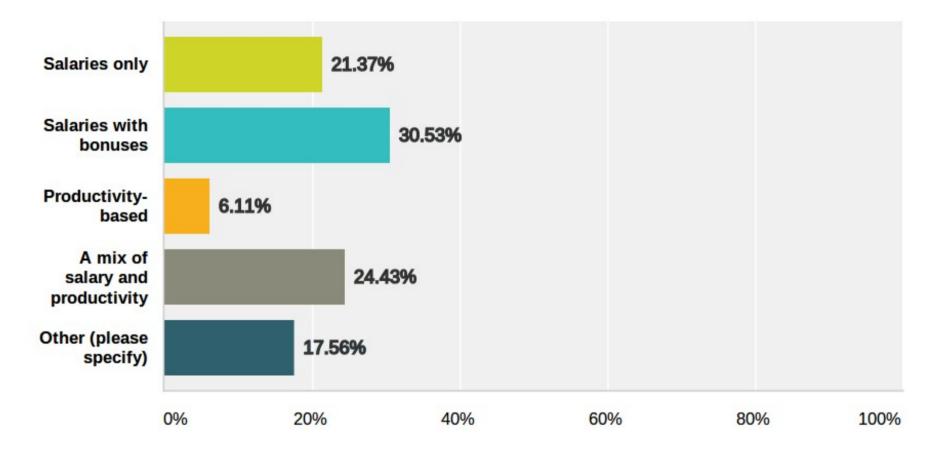
Consider The Entire Compensation Package



Ranking of compensation objectives on a scale of 1-6 by employed physicians, 2013 Pediatric Compensation Model Survey, PCC.



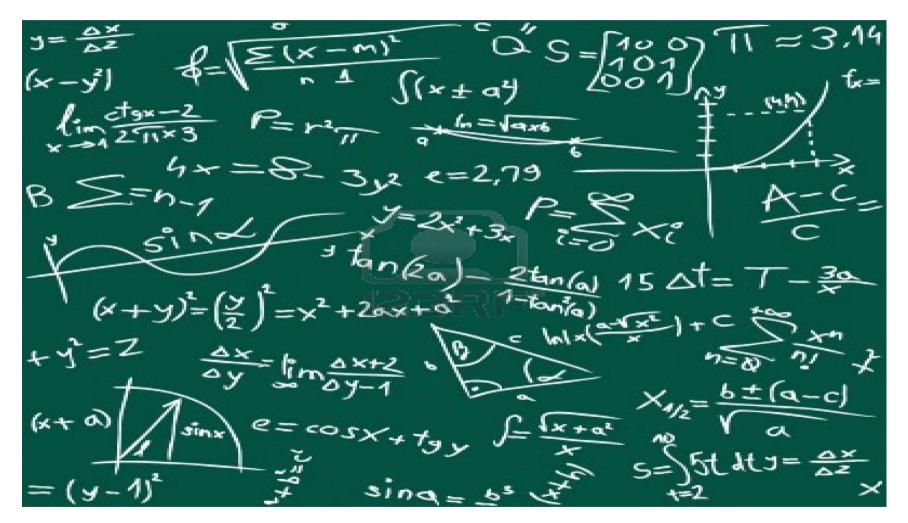
Consider The Compensation Model



Distribution of compensation models for employed physicians in pediatrics offices, 2013 Pediatric Compensation Model Survey, PCC.

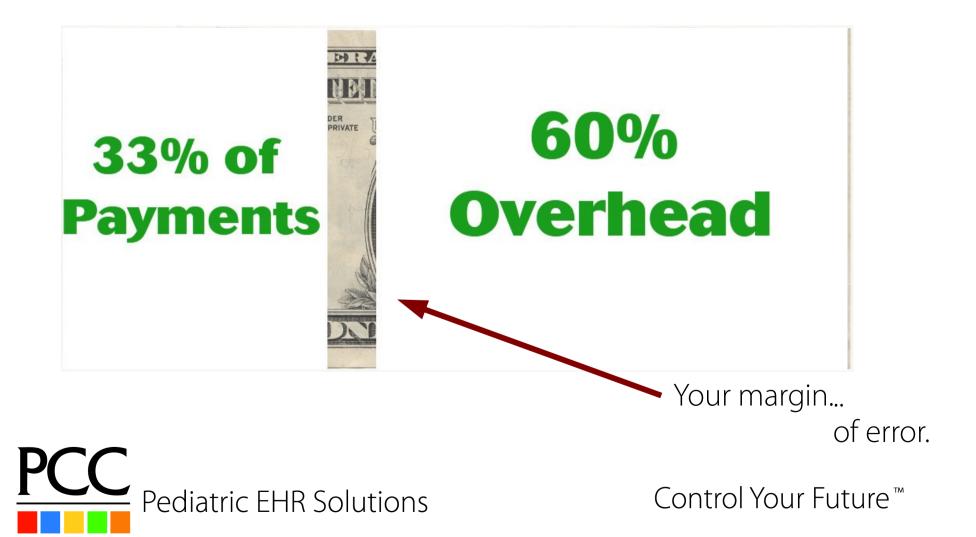


Finally: Do The Math





Here's the math!



A good rule of thumb: 25-40% of expected payments is fair to the practice and to the employed physician.

