Pediatric Benchmarking

2013 PCC Users' Conference
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Agenda

- Benchmarks: What are they? Why use them?
- Pediatric benchmark sources
- Benchmarking in the Dashboard
- Benchmarking and PCMH

What Is A Benchmark?

bench·mark  /ˈbenCHˌmärk/

Noun:
A standard or point of reference against which things may be compared or assessed.
[dictionary.com]
Why Use Benchmarks?

- To know if you are the best practice you can be
- To set goals
- To determine appropriate compensation or bonuses

Things to Consider When Benchmarking

- Know the source of the data
- Know the sample size
- Consider variations in practice size, locations, type
- Can contain bias

Pediatric Benchmark and Measure Sources

- MGMA (Medical Group Management Association)
  - Compensation and cost benchmarks
  - Pediatric sample is relatively small (generally 30-40 single-specialty, non-hospital owned practices)
  - Represent larger practices (AVG: generally 8-10 providers)
- PMI (Pediatric Management Institute)
  - http://pediatricmanagementinstitute.com
- PCC Dashboard
Benchmarking In The Dashboard

- Percentile Rankings
- Comparison to PCC AVG

Location-Adjusted Benchmarks

- Includes adjustment based on cost-of-living and malpractice expenses in your area:
  - Uses current RVU GPCI values for your location
  - Relatively high cost-of-living and malpractice expense = negative adjustment
  - Relatively low cost-of-living and malpractice expense = positive adjustment
- Allows for comparison to benchmark regardless of practice location
Regional Benchmarks In The Dashboard

**Revenue-per-Visit**

- **Actual**
  - Current Practice Value: $148.04
  - Percentile Ranking: 90th
- **Median Affiliated**
  - Current Practice Value: $139.08
  - Percentile Ranking: 75th
- **Net including fees**
  - Current Practice Value: $140.75
  - Percentile Ranking: 90th
- **Revised per Visit Benchmarks**
  - Percentile Affiliated

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View details and regional benchmarks (Actual).

Benchmarking and PCMH

- **PCMH Element 6C and 6D**: Implement and Demonstrate Continuous Quality Improvement
  - Set goals and act to improve performance on at least three preventive, chronic, or utilization measures
  - Show achieved improved performance

Take-Away

- Use external benchmarks to set realistic goals for your practice
- These goals can and should change based on your performance